

## TAX EFFECTIVE GIVING

### Gift Aid

The most tax-effective method of charitable giving in the UK is through Gift Aid. If you are a basic rate taxpayer, for every £1 you donate The Assuon Foundation Trust can claim 25p from HM Revenue and Customs.

Higher rate taxpayers can claim additional tax relief on the gross value of their gift.

To qualify for Gift Aid, you must pay UK income tax or capital gains tax equal to the amount the Trust claims in relation to your gift, in the relevant tax year.

All you need do is complete the Gift Aid Declaration on the enclosed Cash Pledge Form.

### Payroll Giving

Under the Give as You Earn scheme you can authorise your employer to deduct your charitable donation from your payroll before calculating PAYE tax. Your employer will then forward your donation to The Assuon Foundation Trust.

### Matching Gifts

Many companies run matching gift programmes which could double your charitable contributions. Check with your Human Resources office to see if your company offers this facility.

### Shares and Property

If you choose to give shares or property to The Assuon Foundation Trust, you can claim personal income tax relief equal to their market value.

Additionally, you will not have to pay capital gains tax on any increase in the value of the assets since you bought them.

Similar relief also applies to gifts of land and buildings.

### Corporate Giving

Limited companies can claim corporation tax relief by giving to The Assuon Foundation Trust.

### Legacy Bequests

By making provision in your will you can endow The Assuon Foundation Trust's work for future generations.

Bequests can include property as well as cash or shares and are normally exempt from UK inheritance tax.

Legacies can easily be made by writing a codicil to an existing will, as advised by a solicitor. More details and sample wording are enclosed.

**CASH PLEDGE FORM**



**Assuon  
Foundation  
Trust**

Registered Charity No 1158335

**Name:**

**Address:**

**Telephone:**

**Email:**

I would like to contribute a total of £\_\_\_\_\_ to Assuon Foundation Trust,

as a one-off payment / over a period of \_\_\_\_\_ years \*

\* Delete as applicable

**Method of payment:**

tick as applicable

I enclose a cheque made payable to **Assuon Foundation Trust** for £\_\_\_\_\_

I wish to donate £\_\_\_\_\_ Monthly \* Quarterly \* Annually \* as shown on the Standing Order Mandate below.

*giftaid it*

By using Gift Aid you increase the value of your gift to the Trust (currently 25p for each £1 you give) at no extra cost to you.

YES I would like Assuon Foundation Trust to reclaim tax from HM Revenue & Customs on all donations I make to the Trust. \*

I am a UK taxpayer, and I understand that I must pay an amount of Income Tax and / or Capital Gains Tax at least equal to the tax that the Trust reclaims on my gift/s in the appropriate tax year. I am under no obligation to make any further donations and I can cancel this declaration at any time. If my circumstances change, I will notify the Trust.

**Signature/s:**

**Date** \_\_\_\_ / \_\_\_\_ / \_\_\_\_

Signature/s \_\_\_\_\_

Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_

I wish to remain anonymous – as such I understand my gift is confidential to the Trustees

I would like to receive emails providing me with updates on events and the Trust's activities

**Standing Order Mandate**

To the Manager of (your bank)  
\_\_\_\_\_

Bank address  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please pay to: Barclays Bank plc  
8 Southgate Street, Gloucester GL1 2DH

Account Name: Assuon Foundation Trust

Sort Code: 20-33-83

Account No.: 83547221

The sum of: £  
\_\_\_\_\_

On (date):  
\_\_\_\_\_

And thereafter **monthly / quarterly / annually** \* on the same date of the month for \_\_\_\_\_ years / until further notice \*

\* Delete as applicable

Account Name:  
\_\_\_\_\_

Sort Code:  
\_\_\_\_\_

Account No.:  
\_\_\_\_\_

Signature/s:  
\_\_\_\_\_

Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

## LEAVING A LEGACY

### Why make a will?

If you die without leaving a will, the law dictates the distribution of your estate. Writing a will is the only way to ensure that what you leave behind is distributed according to your wishes.

If you die without leaving a will and without any surviving relatives, the government may take a substantial part of what you leave behind. If you make a will, you may reduce the burden of inheritance tax for your family.

Common misconceptions that wills are complicated, expensive or unnecessary prevent many people from making one.

After you have looked after your family and friends, you may wish to leave a gift to a charitable cause.

### How to remember The Assuon Foundation Trust in your will

The Assuon Foundation Trust is a registered charity and, under current rules, any gift you make to the Trust in your will is exempt from inheritance tax and capital gains tax. Your legacy can, therefore, make a difference to the amount of inheritance tax for which your estate is liable. Making or amending a will can seem a daunting prospect, but it is easier than you may think, and helps to provide certainty to those who are left behind.

The 3 main types of legacies are:

- A Residuary legacy, which is the remainder, or a percentage share of the remainder, of your estate once specific bequests have been made (e.g. to family, friends and other charities)
- A Pecuniary legacy, which is a precise sum of money
- A Specific legacy, such as a car, property, or other item(s)

The Assuon Foundation Trust is happy to discuss any specific wish you may have for the use of your gift, along with assistance on suitable wording for your legacy in your will; however, it is important to seek the advice of a solicitor or financial adviser when planning your will. Some legators entrust the Charity to invest their bequest in the area of our work that most needs support at the time the bequest is received, while others opt to make a specific request for the use of their legacy.

Confirmation from you that The Assuon Foundation Trust is eventually going to benefit from your legacy is extremely helpful to us, as it enables us to plan for the future, keep you updated and informed about our work and discuss with you how you would like your gift to be used and acknowledged. Your wishes will always be respected.

Although we would like to thank and recognise all legators during their lifetimes, please let us know if you would prefer your legacy to remain anonymous.

**LEGACY PLEDGE FORM**



**Name:**

**Address:**

**Telephone:**

**Email:**

Thank you very much for considering leaving a legacy to The Assuon Foundation Trust.

This form is not legally binding but it is very helpful as an indication of your intentions.

I have left a legacy to The Assuon Foundation Trust in my Will.

or:

I wish to write a Codicil or amend my Will to include The Assuon Foundation Trust.

Please contact me to discuss this in more detail e.g. wording of the Will, specific area of work etc.

In today's terms the value of the legacy will be approximately £ \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_ / \_\_\_\_ / \_\_\_\_\_

The Assuon Foundation Trust would like to include your name in appropriate publications. However, please tick this box if you would prefer your plans to remain confidential.

We would like to keep you updated with news and events that may be of interest to you. Please tick this box if you wish to receive mailings or emails from us.

The information you have provided will be stored in accordance with the General Data Protection Regulations (GDPR) and will not be passed on to third parties.